

**Monroe Port Commission
Special Meeting Minutes
Friday, June 5, 2015 - 2:00 P.M.
2929 E. Front Street
Monroe, MI 48161**

1. Call to Order: 2:05 p.m.
2. Members Present:
Chairman Dale Brose
Vice Chairman Tom Myers
Secretary Ken Calender, (via telephone)
Lisa Leachman
Thomas A. Krzyston

Others Present:
Paul LaMarre, III – Port Director
John J. Emig, Jr. – Port Engineer
Matthew D. Budds – Port Counsel (via telephone)
Mayor Robert Clark – City of Monroe
3. Additions/Deletions to the Special Meeting Agenda: Add Dan's Excavating under New Business Item 6.2.
4. On a motion made by L. Leachman and seconded by Vice Chairman Myers, the Special Meeting Agenda was approved, as amended. Ayes 4 Nays 0. Motion passed.
5. Public Comment: None.
6. New Business:
6.1 SDI/Omni Source Agreement. Port Director, Paul LaMarre, presented the Term Sheet for the Omni source Corporation discussing the Agreement to the Purchase Real Estate; Agreement to Terminate Ground Lease and Development Agreement; License Agreement; and Declaration of Restrictive Covenants.

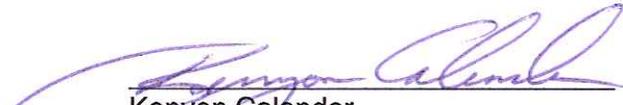
Discussion from the Port Commission took place. Port Director Paul LaMarre, and Port Counsel Matthew Budds, addressed all concerns.

On a motion made by Vice Chairman Myers and seconded by T. Krzyston the authorization of the Chairman and Secretary to execute the Agreement to Purchase Real Estate; Agreement to Terminate Ground Lease and Development Agreement; License Agreement; and Declaration of Restrictive Covenants with OmniSource Corporation on terms substantially similar to those defined in the Term Sheet dated June 4, 2015 after review and approval by the Chairman, the Port Director, and Port Counsel. Any change proposed following this authorization shall not be deemed substantial if it is more favorable to the Port or results in an additional expenditure or cost to the Port of less than \$5,000 annually. Ayes 4 Nays 0. Motion passed.

6.2 On a motion made by L. Leachman and seconded by Vice Chairman Myers for Chairman's authorization and signature of the Real Estate License Agreement with Dan's Excavating, Inc., to place and compact clean fill material on the port property west of I-75 and south of E. Front Street; after final review and approval of agreement from the Port Director and Port Engineer. Ayes 4 Nays 0. Motion passed.

7. Port Commissioner Comments: None
8. Any other business that may come before the Port Commission: None
9. Adjournment: On a motion made by L. Leachman and seconded by Vice Chairman Myers the meeting was adjourned at 3:20 p.m.

These special meeting minutes are not considered official until approved by the Monroe Port Commission at their next regular scheduled meeting, Wednesday, June 17, 2015.



Kenyon Calender
Secretary

June 17, 2015
Date