

MONROE PORT COMMISSION
SPECIAL MEETING MINUTES
Tuesday, September 1, 2015 - 1:00 p.m.
2929 E. Front St., Monroe MI 48161

1. Call to Order: 1:00 p.m.

2. Members Present:
Dale H. Brose, Chairman
Thomas G. Myers, Vice Chairman
Kenyon S. Calender, Secretary
Lisa M. Leachman, Commissioner
Thomas A. Krzyston, Commissioner

Others Present:
Paul C. LaMarre III, Port Director
Matthew D. Budds, Port Legal Counsel
John Emig, Port Engineer
Richard Micka

3. Additions/Deletions to the Special Meeting Agenda.
On a motion by Commissioner Calender and seconded by Vice Chairman Myers, the Meeting Agenda was amended to add items 6.1.a - Approval of Lease Agreement with DTE Electric Company and 6.1.b - Approval of Synthetic Gypsum Supply Agreement with DTE Electric Company: Ayes 5; Nays 0. Motion passed.

4. On a motion by Vice Chairman Myers and seconded by Commissioner Calender, the Meeting Agenda, as amended, was approved: Ayes 5; Nays 0. Motion passed.

5. Public Comment: None

6. New Business:
 - 6.1.a Approve Lease Agreement with DTE Electric Company.
Director LaMarre described the proposed transaction and reviewed the Term Sheet prepared to outline the transaction's primary terms and the need to update the Port's insurance to be consistent with the proposed Lease.
On a motion by Commissioner Calender and seconded by Commissioner Leachman, the Chairman is authorized to execute the Lease Agreement with DTE Electric Company and any related documents on terms substantially similar to those defined in the Term Sheet dated September 1, 2015 after review and approval by the Port Director. Any change proposed following this authorization shall not be deemed substantial if it is more favorable to the Port or results in an additional expenditure or cost to the Port of less than \$5,000.00 annually.
Ayes 5; Nays 0. Motion passed.

 - 6.1.b Approval of Synthetic Gypsum Supply Agreement with DTE Electric Company.
Director LaMarre described the proposed transaction and reviewed the Term Sheet prepared to outline the transaction's primary terms.
On a motion by Vice Chairman Myers and seconded by Commissioner Calender, the Chairman is authorized to execute the Synthetic Gypsum Supply Agreement and any related documents on terms substantially similar to those defined the Term Sheet dated September 1, 2015 after review and approval by the Port Director. Any change proposed following this authorization shall not be deemed substantial if it is more favorable to the Port or results in an additional expenditure or cost to the Port of less than \$5,000.00 annually. Ayes 5; Nays 0. Motion passed.

6.2 Approve Michigan Economic Development Corporation (MEDC) Permanent Fund Application.

Director LaMarre described the potential funding of Port infrastructure improvements through MEDC funding involving tax increment recapture. Director LaMarre indicated that an application is needed to continue the process.

On a motion by Commissioner Krzyston and seconded by Commissioner Leachman, the Port Director is directed to submit an application to the Michigan Economic Development Corporation (MEDC) Permanent Fund for Port infrastructure improvements.

Ayes 5; Nays 0. Motion passed.

6.3 Approve Michigan Economic Development Corporation (MEDC) Development & Reimbursement Agreement

Director LaMarre described the agreement and its relationship to the MEDC funding efforts.

On a motion by Commissioner Calender and seconded by Vice Chairman Myers, the Chairman is authorized to execute the Michigan Economic Development Corporation (MEDC) Development & Reimbursement Agreement.

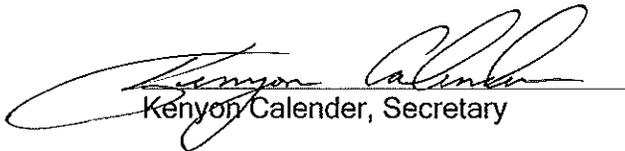
Ayes 5; Nays 0. Motion passed.

7. Port Commissioners Comment: None

8. Other Business that may come before the Port Commission: None

9. Adjournment: 2:45 p.m.

These minutes are not considered official until approved by the Monroe Port Commission at their next regular scheduled meeting, Wednesday, September 16, 2015.


Kenyon Calender, Secretary

10-21-15
Date