

**CITY OF MONROE
COUNCIL WORK SESSION
MONDAY, MARCH 21, 2011**

Work Session of the City Council of the City of Monroe, Michigan held on Monday, March 21, 2011 at 9:00 p.m. in the City Hall Council Chambers.

Present: Council Members Bica, Molenda, Conner, Beneteau, Hensley, Paisley and Mayor Clark.

Also Present: George Brown, City Manager
Ed Sell, Finance Director

George Brown, City Manager, said that Council is being presented with a general fund budget and that this may be the year we will take a little bit of a breather, but we have a lot of hard work ahead of us in the year to come and in the long term, with some of our overhead. He further explained that there weren't a lot of new initiatives to discuss so in the budget presentations the directors will forego the recap of some of the initiatives and things that happened in the current fiscal year and just concentrate on the coming fiscal year and its highlights. He explained how the budget work sessions were scheduled for department presentations and said that an overview and highlights will be presented tonight with emphasis on the big challenges ahead of us with the long term issues.

Edward Sell, Finance Director, presented the 2011-2012 Fiscal Year Budget, explaining that a number of reports are included in the budget notebook along with the budget ordinance and a letter from the City Manager introducing the budget. He noted that the current year general fund budget was adopted at about 3.082 million and with expenditures & revenues of about 16.7 million. He continued, as the budget is currently amended our actual fund balance at the start of the year came in at 3.194 million and we're currently estimating revenue at about 16.885 million and expenditures at 16.9 million giving an estimated ending fund balance of about 3.164 million. He explained that as the budget is now submitted, to be amended, the fund balance is the same but revenues and expenditures are at about 16.722 million, matching each other and still with an ample contingency in there that if we need it, so the current year budget is looking in good shape at this point.

He also reported on a five year budget forecast, general fund budget FY 12, personnel budget estimates, retiree health care liability, general fund FY 11-12 budget status, budget balancing, budget issues for the future, taxable value, property tax revenue detail, property tax revenue – estimated, state revenue sharing, general fund revenue, personnel cost % of total, and general fund expenditures.

It was moved by Council Member Molenda and seconded by Council Member Beneteau that the meeting adjourn at 10:20 p.m.

Ayes: 7 Nays: 0

Motion carried.

Charles D. Evans
Clerk-Treasurer

Robert E. Clark
Mayor